# BEARFACTS 1991 – 2001
# Caldwell , North Carolina [37027]

Caldwell is one of 100 counties in North Carolina. It is part of the Hickory-Lenoir-Morganton, NC (MSA). Its 2001 population of 78,156 ranked 31st in the state.

## PER CAPITA PERSONAL INCOME

In 2001 Caldwell had a per capita personal income (PCPI) of $25,148. This PCPI ranked 30th in the state and was 91 percent of the state average, $27,487, and 82 percent of the national average, $30,582. The 2001 PCPI reflected an increase of 5.2 percent from 2000. The 2000-2001 state change was 1.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Caldwell was $15,183 and ranked 50th in the state. The 1991-2001 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Caldwell had a total personal income (TPI) of $1,965,486*. This TPI ranked 32nd in the state and accounted for 0.9 percent of the state total. In 1991 the TPI of Caldwell was $1,082,059* and ranked 32nd in the state. The 2001 TPI reflected an increase of 6.0 percent from 2000. The 2000-2001 state change was 3.1 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Caldwell. In 2001 net earnings accounted for 67.0 percent of TPI (compared with 69.8 in 1991); dividends, interest, and rent were 15.4 percent (compared with 15.6 in 1991); and personal current transfer receipts were 17.6 percent (compared with 14.6 in 1991). From 2000 to 2001 net earnings increased 3.8 percent; dividends, interest, and rent increased 7.4 percent; and personal current transfer receipts increased 13.9 percent. From 1991 to 2001 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 8.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Caldwell increased from $1,212,623* in 2000 to $1,283,496* in 2001, an increase of 5.8 percent. The 2000-2001 state change was 2.7 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of $726,367* to the 2001 estimate was 5.9 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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