BEARFACTS 1991 – 2001
Madison , North Carolina [37115]

Madison is one of 100 counties in North Carolina. It is part of the Asheville, NC (MSA). Its 2001 population of 19,828 ranked 80th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Madison had a per capita personal income (PCPI) of $21,088. This PCPI ranked 84th in the state and was 77 percent of the state average, $27,487, and 69 percent of the national average, $30,582. The 2001 PCPI reflected an increase of 1.4 percent from 2000. The 2000-2001 state change was 1.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Madison was $13,051 and ranked 88th in the state. The 1991-2001 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Madison had a total personal income (TPI) of $418,134*. This TPI ranked 82nd in the state and accounted for 0.2 percent of the state total. In 1991 the TPI of Madison was $224,708* and ranked 83rd in the state. The 2001 TPI reflected an increase of 2.1 percent from 2000. The 2000-2001 state change was 3.1 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 2001 net earnings accounted for 60.8 percent of TPI (compared with 62.2 in 1991); dividends, interest, and rent were 16.7 percent (compared with 16.6 in 1991); and personal current transfer receipts were 22.5 percent (compared with 21.2 in 1991). From 2000 to 2001 net earnings decreased 1.6 percent; dividends, interest, and rent increased 6.7 percent; and personal current transfer receipts increased 9.8 percent. From 1991 to 2001 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 6.5 percent; and personal current transfer receipts increased on average 7.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Madison decreased from $169,066* in 2000 to $165,014* in 2001, a decrease of 2.4 percent. The 2000-2001 state change was 2.7 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of $89,688* to the 2001 estimate was 6.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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