



BEARFACTS 1991 – 2001

Yancey , North Carolina [37199]

Yancey is one of 100 counties in North Carolina. It is not part of a Metropolitan Area. Its 2001 population of 17,877 ranked 85th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Yancey had a per capita personal income (PCPI) of \$19,693. This PCPI ranked 93rd in the state and was 72 percent of the state average, \$27,487, and 64 percent of the national average, \$30,582. The 2001 PCPI reflected a decrease of 1.6 percent from 2000. The 2000-2001 state change was 1.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Yancey was \$12,483 and ranked 94th in the state. The 1991-2001 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Yancey had a total personal income (TPI) of \$352,050*. This TPI ranked 86th in the state and accounted for 0.2 percent of the state total. In 1991 the TPI of Yancey was \$196,705* and ranked 89th in the state. The 2001 TPI reflected a decrease of 1.2 percent from 2000. The 2000-2001 state change was 3.1 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Yancey. In 2001 net earnings accounted for 53.9 percent of TPI (compared with 60.3 in 1991); dividends, interest, and rent were 20.2 percent (compared with 18.1 in 1991); and personal current transfer receipts were 25.9 percent (compared with 21.6 in 1991). From 2000 to 2001 net earnings decreased 8.0 percent; dividends, interest, and rent increased 4.6 percent; and personal current transfer receipts increased 11.2 percent. From 1991 to 2001 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 7.2 percent; and personal current transfer receipts increased on average 7.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Yancey decreased from \$177,853* in 2000 to \$162,286* in 2001, a decrease of 8.8 percent. The 2000-2001 state change was 2.7 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$106,317* to the 2001 estimate was 4.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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