



BEARFACTS 1991 – 2001

Palm Bay-Melbourne-Titusville (MSA) [37340]

Palm Bay-Melbourne-Titusville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 485,843 ranked 94th in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Palm Bay-Melbourne-Titusville had a per capita personal income (PCPI) of \$27,432. This PCPI ranked 152nd in the United States and was 90 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 1.9 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Palm Bay-Melbourne-Titusville was \$18,782 and ranked 117th in the United States. The 1991-2001 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Palm Bay-Melbourne-Titusville had a total personal income (TPI) of \$13,327,716*. This TPI ranked 97th in the United States. In 1991 the TPI of Palm Bay-Melbourne-Titusville was \$7,804,205* and ranked 95th in the United States. The 2001 TPI reflected an increase of 3.6 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Palm Bay-Melbourne-Titusville. In 2001 net earnings accounted for 59.5 percent of TPI (compared with 63.0 in 1991); dividends, interest, and rent were 22.8 percent (compared with 22.8 in 1991); and personal current transfer receipts were 17.7 percent (compared with 14.2 in 1991). From 2000 to 2001 net earnings increased 2.1 percent; dividends, interest, and rent increased 2.6 percent; and personal current transfer receipts increased 10.3 percent. From 1991 to 2001 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 7.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Palm Bay-Melbourne-Titusville increased from \$8,471,410* in 2000 to \$8,678,853* in 2001, an increase of 2.4 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$5,546,350* to the 2001 estimate was 4.6 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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