



## **BEARFACTS 1991 – 2001**

### **Panama City-Lynn Haven-Panama City Beach (MSA) [37460]**

Panama City-Lynn Haven-Panama City Beach is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 149,783 ranked 245th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Panama City-Lynn Haven-Panama City Beach had a per capita personal income (PCPI) of \$24,540. This PCPI ranked 256th in the United States and was 80 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 3.3 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Panama City-Lynn Haven-Panama City Beach was \$16,545 and ranked 245th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Panama City-Lynn Haven-Panama City Beach had a total personal income (TPI) of \$3,675,638\*. This TPI ranked 248th in the United States. In 1991 the TPI of Panama City-Lynn Haven-Panama City Beach was \$2,150,848\* and ranked 256th in the United States. The 2001 TPI reflected an increase of 4.4 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Panama City-Lynn Haven-Panama City Beach. In 2001 net earnings accounted for 60.3 percent of TPI (compared with 65.6 in 1991); dividends, interest, and rent were 21.1 percent (compared with 19.1 in 1991); and personal current transfer receipts were 18.6 percent (compared with 15.2 in 1991). From 2000 to 2001 net earnings increased 2.3 percent; dividends, interest, and rent increased 4.5 percent; and personal current transfer receipts increased 11.5 percent. From 1991 to 2001 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 6.6 percent; and personal current transfer receipts increased on average 7.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Panama City-Lynn Haven-Panama City Beach increased from \$2,486,736\* in 2000 to \$2,564,868\* in 2001, an increase of 3.1 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,603,162\* to the 2001 estimate was 4.8 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009