



## **BEARFACTS 1991 – 2001**

### **South Carolina [45000]**

The population of South Carolina in 2001 was 4,061,844. Its rank was 26th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 South Carolina had a per capita personal income (PCPI) of \$24,981. This PCPI ranked 41st in the United States and was 82 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 2.3 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of South Carolina was \$16,241 and ranked 42nd in the United States. The 1991-2001 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 South Carolina had a total personal income (TPI) of \$101,468,025\*. This TPI ranked 26th in the United States. In 1991 the TPI of South Carolina was \$57,987,398\* and ranked 27th in the United States. The 2001 TPI reflected an increase of 3.3 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of South Carolina. In 2001 net earnings accounted for 66.3 percent of TPI (compared with 68.3 in 1991); dividends, interest, and rent were 17.0 percent (compared with 17.6 in 1991); and personal current transfer receipts were 16.7 percent (compared with 14.1 in 1991). From 2000 to 2001 net earnings increased 2.4 percent; dividends, interest, and rent decreased 0.4 percent; and personal current transfer receipts increased 11.2 percent. From 1991 to 2001 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in South Carolina increased from \$72,440,924\* in 2000 to \$74,322,728\* in 2001, an increase of 2.6 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$44,164,462\* to the 2001 estimate was 5.3 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009