



## **BEARFACTS 1991 – 2001**

### **Charleston , South Carolina [45019]**

Charleston is one of 46 counties in South Carolina. It is part of the [Charleston-North Charleston-Summerville, SC \(MSA\)](#). Its 2001 population of 314,279 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Charleston had a per capita personal income (PCPI) of \$29,338. This PCPI ranked 2nd in the state and was 117 percent of the state average, \$24,981, and 96 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 2.2 percent from 2000. The 2000-2001 state change was 2.3 percent and the national change was 2.5 percent. In 1991 the PCPI of Charleston was \$17,882 and ranked 6th in the state. The 1991-2001 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Charleston had a total personal income (TPI) of \$9,220,256\*. This TPI ranked 2nd in the state and accounted for 9.1 percent of the state total. In 1991 the TPI of Charleston was \$5,447,654\* and ranked 2nd in the state. The 2001 TPI reflected an increase of 3.3 percent from 2000. The 2000-2001 state change was 3.3 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charleston. In 2001 net earnings accounted for 65.8 percent of TPI (compared with 68.3 in 1991); dividends, interest, and rent were 20.4 percent (compared with 20.3 in 1991); and personal current transfer receipts were 13.8 percent (compared with 11.4 in 1991). From 2000 to 2001 net earnings increased 3.5 percent; dividends, interest, and rent decreased 1.4 percent; and personal current transfer receipts increased 10.0 percent. From 1991 to 2001 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Charleston increased from \$8,299,823\* in 2000 to \$8,629,400\* in 2001, an increase of 4.0 percent. The 2000-2001 state change was 2.6 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$5,847,223\* to the 2001 estimate was 4.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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