



## **BEARFACTS 1991 – 2001**

### **Laurens , South Carolina [45059]**

Laurens is one of 46 counties in South Carolina. It is part of the [Greenville-Mauldin-Easley, SC \(MSA\)](#). Its 2001 population of 69,972 ranked 17th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Laurens had a per capita personal income (PCPI) of \$20,993. This PCPI ranked 25th in the state and was 84 percent of the state average, \$24,981, and 69 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 3.0 percent from 2000. The 2000-2001 state change was 2.3 percent and the national change was 2.5 percent. In 1991 the PCPI of Laurens was \$14,918 and ranked 17th in the state. The 1991-2001 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Laurens had a total personal income (TPI) of \$1,468,933\*. This TPI ranked 20th in the state and accounted for 1.4 percent of the state total. In 1991 the TPI of Laurens was \$884,053\* and ranked 20th in the state. The 2001 TPI reflected an increase of 3.4 percent from 2000. The 2000-2001 state change was 3.3 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Laurens. In 2001 net earnings accounted for 62.8 percent of TPI (compared with 61.3 in 1991); dividends, interest, and rent were 14.9 percent (compared with 16.7 in 1991); and personal current transfer receipts were 22.3 percent (compared with 22.0 in 1991). From 2000 to 2001 net earnings increased 0.6 percent; dividends, interest, and rent increased 3.8 percent; and personal current transfer receipts increased 11.7 percent. From 1991 to 2001 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Laurens decreased from \$732,455\* in 2000 to \$712,127\* in 2001, a decrease of 2.8 percent. The 2000-2001 state change was 2.6 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$500,731\* to the 2001 estimate was 3.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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