



## **BEARFACTS 1991 – 2001**

### **Tipton , Tennessee [47167]**

Tipton is one of 95 counties in Tennessee. It is part of the [Memphis, TN-MS-AR \(MSA\)](#). Its 2001 population of 52,511 ranked 24th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Tipton had a per capita personal income (PCPI) of \$22,955. This PCPI ranked 32nd in the state and was 86 percent of the state average, \$26,839, and 75 percent of the national average, \$30,582. The 2001 PCPI remained unchanged from 2000. The 2000-2001 state change was 2.8 percent and the national change was 2.5 percent. In 1991 the PCPI of Tipton was \$14,631 and ranked 41st in the state. The 1991-2001 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Tipton had a total personal income (TPI) of \$1,205,398\*. This TPI ranked 22nd in the state and accounted for 0.8 percent of the state total. In 1991 the TPI of Tipton was \$565,723\* and ranked 28th in the state. The 2001 TPI reflected an increase of 1.9 percent from 2000. The 2000-2001 state change was 3.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tipton. In 2001 net earnings accounted for 73.3 percent of TPI (compared with 72.6 in 1991); dividends, interest, and rent were 10.2 percent (compared with 11.6 in 1991); and personal current transfer receipts were 16.5 percent (compared with 15.8 in 1991). From 2000 to 2001 net earnings decreased 0.1 percent; dividends, interest, and rent increased 2.2 percent; and personal current transfer receipts increased 11.4 percent. From 1991 to 2001 net earnings increased on average 8.0 percent each year; dividends, interest, and rent increased on average 6.5 percent; and personal current transfer receipts increased on average 8.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tipton decreased from \$431,262\* in 2000 to \$423,691\* in 2001, a decrease of 1.8 percent. The 2000-2001 state change was 3.4 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$210,773\* to the 2001 estimate was 7.2 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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