BEARFACTS 1991 – 2001
Gloucester , Virginia [51073]

Gloucester is one of 105 counties in Virginia. It is part of the Virginia Beach-Norfolk-Newport News, VA-NC (MSA). Its 2001 population of 35,170 ranked 44th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Gloucester had a per capita personal income (PCPI) of $25,883. This PCPI ranked 41st in the state and was 80 percent of the state average, $32,521, and 85 percent of the national average, $30,582. The 2001 PCPI reflected an increase of 5.7 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Gloucester was $17,602 and ranked 34th in the state. The 1991-2001 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Gloucester had a total personal income (TPI) of $910,294*. This TPI ranked 40th in the state and accounted for 0.4 percent of the state total. In 1991 the TPI of Gloucester was $538,898* and ranked 39th in the state. The 2001 TPI reflected an increase of 6.7 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gloucester. In 2001 net earnings accounted for 69.6 percent of TPI (compared with 70.7 in 1991); dividends, interest, and rent were 17.7 percent (compared with 18.9 in 1991); and personal current transfer receipts were 12.7 percent (compared with 10.4 in 1991). From 2000 to 2001 net earnings increased 7.4 percent; dividends, interest, and rent increased 0.4 percent; and personal current transfer receipts increased 12.6 percent. From 1991 to 2001 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 7.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Gloucester increased from $271,299* in 2000 to $289,783* in 2001, an increase of 6.8 percent. The 2000-2001 state change was 6.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of $162,952* to the 2001 estimate was 5.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009