# BEARFACTS 1991 – 2001
# New Kent , Virginia [51127]

New Kent is one of 105 counties in Virginia. It is part of the Richmond, VA (MSA). Its 2001 population of 13,884 ranked 81st in the state.

## PER CAPITA PERSONAL INCOME

In 2001 New Kent had a per capita personal income (PCPI) of $28,995. This PCPI ranked 25th in the state and was 89 percent of the state average, $32,521, and 95 percent of the national average, $30,582. The 2001 PCPI reflected an increase of 6.0 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 2.5 percent. In 1991 the PCPI of New Kent was $18,145 and ranked 27th in the state. The 1991-2001 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 New Kent had a total personal income (TPI) of $402,568*. This TPI ranked 69th in the state and accounted for 0.2 percent of the state total. In 1991 the TPI of New Kent was $196,296* and ranked 80th in the state. The 2001 TPI reflected an increase of 8.8 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Kent. In 2001 net earnings accounted for 76.6 percent of TPI (compared with 74.6 in 1991); dividends, interest, and rent were 13.0 percent (compared with 15.4 in 1991); and personal current transfer receipts were 10.4 percent (compared with 10.0 in 1991). From 2000 to 2001 net earnings increased 9.3 percent; dividends, interest, and rent increased 4.3 percent; and personal current transfer receipts increased 10.8 percent. From 1991 to 2001 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 7.9 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in New Kent increased from $88,694* in 2000 to $109,148* in 2001, an increase of 23.1 percent. The 2000-2001 state change was 6.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of $51,478* to the 2001 estimate was 7.8 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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