# BEARFACTS 1991 – 2001
# Powhatan , Virginia [51145]

Powhatan is one of 105 counties in Virginia. It is part of the Richmond, VA (MSA). Its 2001 population of 23,080 ranked 63rd in the state.

## PER CAPITA PERSONAL INCOME

In 2001 Powhatan had a per capita personal income (PCPI) of $28,343. This PCPI ranked 29th in the state and was 87 percent of the state average, $32,521, and 93 percent of the national average, $30,582. The 2001 PCPI reflected an increase of 4.3 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Powhatan was $15,933 and ranked 54th in the state. The 1991-2001 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Powhatan had a total personal income (TPI) of $654,156*. This TPI ranked 56th in the state and accounted for 0.3 percent of the state total. In 1991 the TPI of Powhatan was $255,240* and ranked 66th in the state. The 2001 TPI reflected an increase of 6.5 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 9.9 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Powhatan. In 2001 net earnings accounted for 78.4 percent of TPI (compared with 75.1 in 1991); dividends, interest, and rent were 12.5 percent (compared with 15.5 in 1991); and personal current transfer receipts were 9.1 percent (compared with 9.4 in 1991). From 2000 to 2001 net earnings increased 6.2 percent; dividends, interest, and rent increased 1.8 percent; and personal current transfer receipts increased 16.4 percent. From 1991 to 2001 net earnings increased on average 10.3 percent each year; dividends, interest, and rent increased on average 7.5 percent; and personal current transfer receipts increased on average 9.5 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Powhatan increased from $204,289* in 2000 to $216,863* in 2001, an increase of 6.2 percent. The 2000-2001 state change was 6.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of $95,351* to the 2001 estimate was 8.6 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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