



## **BEARFACTS 1991 – 2001**

### **Albemarle + Charlottesville , Virginia [51901]**

Albemarle + Charlottesville is one of 105 counties in Virginia. It is part of the [Charlottesville, VA \(MSA\)](#). Its 2001 population of 126,378 ranked 14th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Albemarle + Charlottesville had a per capita personal income (PCPI) of \$33,857. This PCPI ranked 9th in the state and was 104 percent of the state average, \$32,521, and 111 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 1.5 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Albemarle + Charlottesville was \$21,536 and ranked 15th in the state. The 1991-2001 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Albemarle + Charlottesville had a total personal income (TPI) of \$4,278,750\*. This TPI ranked 12th in the state and accounted for 1.8 percent of the state total. In 1991 the TPI of Albemarle + Charlottesville was \$2,376,351\* and ranked 12th in the state. The 2001 TPI reflected an increase of 2.8 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Albemarle + Charlottesville. In 2001 net earnings accounted for 61.8 percent of TPI (compared with 63.0 in 1991); dividends, interest, and rent were 28.5 percent (compared with 28.3 in 1991); and personal current transfer receipts were 9.7 percent (compared with 8.7 in 1991). From 2000 to 2001 net earnings remained unchanged; dividends, interest, and rent increased 6.9 percent; and personal current transfer receipts increased 10.6 percent. From 1991 to 2001 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Albemarle + Charlottesville increased from \$3,632,726\* in 2000 to \$3,678,352\* in 2001, an increase of 1.3 percent. The 2000-2001 state change was 6.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,973,444\* to the 2001 estimate was 6.4 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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