



## **BEARFACTS 1991 – 2001**

### **Iron , Wisconsin [55051]**

Iron is one of 72 counties in Wisconsin. It is not part of a Metropolitan Area. Its 2001 population of 6,798 ranked 70th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Iron had a per capita personal income (PCPI) of \$22,407. This PCPI ranked 54th in the state and was 76 percent of the state average, \$29,380, and 73 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 7.7 percent from 2000. The 2000-2001 state change was 2.8 percent and the national change was 2.5 percent. In 1991 the PCPI of Iron was \$14,060 and ranked 56th in the state. The 1991-2001 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Iron had a total personal income (TPI) of \$152,326\*. This TPI ranked 70th in the state and accounted for 0.1 percent of the state total. In 1991 the TPI of Iron was \$88,141\* and ranked 70th in the state. The 2001 TPI reflected an increase of 6.9 percent from 2000. The 2000-2001 state change was 3.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iron. In 2001 net earnings accounted for 51.9 percent of TPI (compared with 53.2 in 1991); dividends, interest, and rent were 23.3 percent (compared with 21.1 in 1991); and personal current transfer receipts were 24.8 percent (compared with 25.8 in 1991). From 2000 to 2001 net earnings increased 8.4 percent; dividends, interest, and rent increased 4.1 percent; and personal current transfer receipts increased 6.4 percent. From 1991 to 2001 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 6.7 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Iron increased from \$71,339\* in 2000 to \$80,956\* in 2001, an increase of 13.5 percent. The 2000-2001 state change was 3.4 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$41,461\* to the 2001 estimate was 6.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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