



## **BEARFACTS 1991 – 2001**

### **Myrtle Beach-Conway-Georgetown (BEA-EA) [57115]**

Myrtle Beach-Conway-Georgetown is one of 179 BEA Economic Areas in the nation. Its 2001 population of 891,304 ranked 77th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Myrtle Beach-Conway-Georgetown had a per capita personal income (PCPI) of \$24,201. This PCPI ranked 123rd in the United States and was 79 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 3.0 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Myrtle Beach-Conway-Georgetown was \$15,383 and ranked 147th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Myrtle Beach-Conway-Georgetown had a total personal income (TPI) of \$21,570,257\*. This TPI ranked 76th in the United States. In 1991 the TPI of Myrtle Beach-Conway-Georgetown was \$11,322,738\* and ranked 84th in the United States. The 2001 TPI reflected an increase of 4.2 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Myrtle Beach-Conway-Georgetown. In 2001 net earnings accounted for 60.7 percent of TPI (compared with 63.1 in 1991); dividends, interest, and rent were 19.2 percent (compared with 19.4 in 1991); and personal current transfer receipts were 20.2 percent (compared with 17.5 in 1991). From 2000 to 2001 net earnings increased 3.0 percent; dividends, interest, and rent increased 1.2 percent; and personal current transfer receipts increased 11.2 percent. From 1991 to 2001 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 6.5 percent; and personal current transfer receipts increased on average 8.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Myrtle Beach-Conway-Georgetown increased from \$14,173,273\* in 2000 to \$14,644,212\* in 2001, an increase of 3.3 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$8,016,784\* to the 2001 estimate was 6.2 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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