



## **BEARFACTS 1991 – 2001**

### **Rapid City (BEA-EA) [57134]**

Rapid City is one of 179 BEA Economic Areas in the nation. Its 2001 population of 225,000 ranked 161st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Rapid City had a per capita personal income (PCPI) of \$23,840. This PCPI ranked 134th in the United States and was 78 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 6.3 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Rapid City was \$15,391 and ranked 145th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Rapid City had a total personal income (TPI) of \$5,363,926\*. This TPI ranked 160th in the United States. In 1991 the TPI of Rapid City was \$3,283,481\* and ranked 160th in the United States. The 2001 TPI reflected an increase of 6.6 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Rapid City. In 2001 net earnings accounted for 58.7 percent of TPI (compared with 63.4 in 1991); dividends, interest, and rent were 24.3 percent (compared with 22.1 in 1991); and personal current transfer receipts were 17.0 percent (compared with 14.6 in 1991). From 2000 to 2001 net earnings increased 6.3 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 9.4 percent. From 1991 to 2001 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Rapid City increased from \$3,349,912\* in 2000 to \$3,556,406\* in 2001, an increase of 6.2 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$2,373,157\* to the 2001 estimate was 4.1 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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