# BEARFACTS 1992 – 2002
# Blount , Alabama [01009]

Blount is one of 67 counties in Alabama. It is part of the Birmingham-Hoover, AL (MSA). Its 2002 population of 52,737 ranked 24th in the state.

## PER CAPITA PERSONAL INCOME

In 2002 Blount had a per capita personal income (PCPI) of $21,009. This PCPI ranked 38th in the state and was 82 percent of the state average, $25,467, and 68 percent of the national average, $30,838. The 2002 PCPI reflected a decrease of 1.3 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 0.8 percent. In 1992 the PCPI of Blount was $14,556 and ranked 40th in the state. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2002 Blount had a total personal income (TPI) of $1,107,975*. This TPI ranked 26th in the state and accounted for 1.0 percent of the state total. In 1992 the TPI of Blount was $594,192* and ranked 29th in the state. The 2002 TPI reflected an increase of 0.2 percent from 2001. The 2001-2002 state change was 3.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Blount. In 2002 net earnings accounted for 70.0 percent of TPI (compared with 72.7 in 1992); dividends, interest, and rent were 11.9 percent (compared with 12.3 in 1992); and personal current transfer receipts were 18.1 percent (compared with 15.0 in 1992). From 2001 to 2002 net earnings increased 0.4 percent; dividends, interest, and rent decreased 13.2 percent; and personal current transfer receipts increased 10.4 percent. From 1992 to 2002 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 8.4 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Blount decreased from $381,319* in 2001 to $363,801* in 2002, a decrease of 4.6 percent. The 2001-2002 state change was 3.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $235,635* to the 2002 estimate was 4.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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