



## **BEARFACTS 1992 – 2002**

### **Los Angeles , California [06037]**

Los Angeles is one of 58 counties in California. It is part of the [Los Angeles-Long Beach-Santa Ana, CA \(MSA\)](#). Its 2002 population of 9,733,679 ranked 1st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Los Angeles had a per capita personal income (PCPI) of \$30,924. This PCPI ranked 18th in the state and was 94 percent of the state average, \$32,870, and 100 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 1.3 percent from 2001. The 2001-2002 state change was -0.1 percent and the national change was 0.8 percent. In 1992 the PCPI of Los Angeles was \$22,361 and ranked 14th in the state. The 1992-2002 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Los Angeles had a total personal income (TPI) of \$301,002,945\*. This TPI ranked 1st in the state and accounted for 26.2 percent of the state total. In 1992 the TPI of Los Angeles was \$202,490,947\* and ranked 1st in the state. The 2002 TPI reflected an increase of 2.2 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Los Angeles. In 2002 net earnings accounted for 69.1 percent of TPI (compared with 69.2 in 1992); dividends, interest, and rent were 16.5 percent (compared with 17.8 in 1992); and personal current transfer receipts were 14.4 percent (compared with 13.0 in 1992). From 2001 to 2002 net earnings increased 2.6 percent; dividends, interest, and rent decreased 2.6 percent; and personal current transfer receipts increased 6.4 percent. From 1992 to 2002 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Los Angeles increased from \$249,703,946\* in 2001 to \$256,195,314\* in 2002, an increase of 2.6 percent. The 2001-2002 state change was 1.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$176,130,357\* to the 2002 estimate was 3.8 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009