



## **BEARFACTS 1992 – 2002**

### **Monterey , California [06053]**

Monterey is one of 58 counties in California. It is part of the [Salinas, CA \(MSA\)](#). Its 2002 population of 409,810 ranked 18th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Monterey had a per capita personal income (PCPI) of \$30,931. This PCPI ranked 17th in the state and was 94 percent of the state average, \$32,870, and 100 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 0.5 percent from 2001. The 2001-2002 state change was -0.1 percent and the national change was 0.8 percent. In 1992 the PCPI of Monterey was \$21,873 and ranked 16th in the state. The 1992-2002 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Monterey had a total personal income (TPI) of \$12,676,027\*. This TPI ranked 19th in the state and accounted for 1.1 percent of the state total. In 1992 the TPI of Monterey was \$8,133,578\* and ranked 19th in the state. The 2002 TPI reflected an increase of 1.1 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monterey. In 2002 net earnings accounted for 68.7 percent of TPI (compared with 67.3 in 1992); dividends, interest, and rent were 19.0 percent (compared with 21.3 in 1992); and personal current transfer receipts were 12.3 percent (compared with 11.5 in 1992). From 2001 to 2002 net earnings increased 5.0 percent; dividends, interest, and rent decreased 14.6 percent; and personal current transfer receipts increased 9.2 percent. From 1992 to 2002 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Monterey increased from \$8,900,479\* in 2001 to \$9,424,164\* in 2002, an increase of 5.9 percent. The 2001-2002 state change was 1.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$6,050,308\* to the 2002 estimate was 4.5 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009