



## **BEARFACTS 1992 – 2002**

### **Santa Cruz , California [06087]**

Santa Cruz is one of 58 counties in California. It is part of the [Santa Cruz-Watsonville, CA \(MSA\)](#). Its 2002 population of 253,917 ranked 23rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Santa Cruz had a per capita personal income (PCPI) of \$37,397. This PCPI ranked 9th in the state and was 114 percent of the state average, \$32,870, and 121 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 1.5 percent from 2001. The 2001-2002 state change was -0.1 percent and the national change was 0.8 percent. In 1992 the PCPI of Santa Cruz was \$23,729 and ranked 10th in the state. The 1992-2002 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Santa Cruz had a total personal income (TPI) of \$9,495,857\*. This TPI ranked 23rd in the state and accounted for 0.8 percent of the state total. In 1992 the TPI of Santa Cruz was \$5,526,690\* and ranked 22nd in the state. The 2002 TPI reflected a decrease of 2.2 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Santa Cruz. In 2002 net earnings accounted for 70.4 percent of TPI (compared with 68.6 in 1992); dividends, interest, and rent were 19.6 percent (compared with 20.2 in 1992); and personal current transfer receipts were 10.0 percent (compared with 11.1 in 1992). From 2001 to 2002 net earnings decreased 3.6 percent; dividends, interest, and rent decreased 2.3 percent; and personal current transfer receipts increased 9.0 percent. From 1992 to 2002 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Santa Cruz decreased from \$5,504,017\* in 2001 to \$5,463,668\* in 2002, a decrease of 0.7 percent. The 2001-2002 state change was 1.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$3,331,807\* to the 2002 estimate was 5.1 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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