



## **BEARFACTS 1992 – 2002**

### **Ouray , Colorado [08091]**

Ouray is one of 64 counties in Colorado. It is not part of a Metropolitan Area. Its 2002 population of 3,919 ranked 54th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Ouray had a per capita personal income (PCPI) of \$30,029. This PCPI ranked 16th in the state and was 88 percent of the state average, \$33,991, and 97 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 1.5 percent from 2001. The 2001-2002 state change was -1.3 percent and the national change was 0.8 percent. In 1992 the PCPI of Ouray was \$18,819 and ranked 25th in the state. The 1992-2002 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Ouray had a total personal income (TPI) of \$117,685\*. This TPI ranked 48th in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Ouray was \$47,197\* and ranked 53rd in the state. The 2002 TPI reflected an increase of 4.4 percent from 2001. The 2001-2002 state change was 0.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 9.6 percent. The average annual growth rate for the state was 7.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ouray. In 2002 net earnings accounted for 58.1 percent of TPI (compared with 52.8 in 1992); dividends, interest, and rent were 31.2 percent (compared with 35.0 in 1992); and personal current transfer receipts were 10.7 percent (compared with 12.2 in 1992). From 2001 to 2002 net earnings increased 7.0 percent; dividends, interest, and rent decreased 2.4 percent; and personal current transfer receipts increased 12.9 percent. From 1992 to 2002 net earnings increased on average 10.6 percent each year; dividends, interest, and rent increased on average 8.3 percent; and personal current transfer receipts increased on average 8.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ouray increased from \$52,736\* in 2001 to \$58,366\* in 2002, an increase of 10.7 percent. The 2001-2002 state change was 0.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$21,654\* to the 2002 estimate was 10.4 percent. The average annual growth rate for the state was 7.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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