BEARFACTS 1992 – 2002
Weld , Colorado [08123]

Weld is one of 64 counties in Colorado. It is part of the Greeley, CO (MSA). Its 2002 population of 203,660 ranked 9th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Weld had a per capita personal income (PCPI) of $24,254. This PCPI ranked 28th in the state and was 71 percent of the state average, $33,991, and 79 percent of the national average, $30,838. The 2002 PCPI reflected a decrease of 5.4 percent from 2001. The 2001-2002 state change was -1.3 percent and the national change was 0.8 percent. In 1992 the PCPI of Weld was $16,638 and ranked 38th in the state. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Weld had a total personal income (TPI) of $4,939,537*. This TPI ranked 9th in the state and accounted for 3.2 percent of the state total. In 1992 the TPI of Weld was $2,288,694* and ranked 9th in the state. The 2002 TPI reflected a decrease of 0.2 percent from 2001. The 2001-2002 state change was 0.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 8.0 percent. The average annual growth rate for the state was 7.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Weld. In 2002 net earnings accounted for 74.6 percent of TPI (compared with 69.8 in 1992); dividends, interest, and rent were 12.9 percent (compared with 16.8 in 1992); and personal current transfer receipts were 12.6 percent (compared with 13.3 in 1992). From 2001 to 2002 net earnings remained unchanged; dividends, interest, and rent decreased 11.5 percent; and personal current transfer receipts increased 13.3 percent. From 1992 to 2002 net earnings increased on average 8.7 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 7.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Weld increased from $3,457,162* in 2001 to $3,563,539* in 2002, an increase of 3.1 percent. The 2001-2002 state change was 0.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $1,655,176* to the 2002 estimate was 8.0 percent. The average annual growth rate for the state was 7.9 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009