



BEARFACTS 1992 – 2002

Pierce , Georgia [13229]

Pierce is one of 159 counties in Georgia. It is part of the Waycross, GA Micropolitan SA. Its 2002 population of 15,996 ranked 99th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Pierce had a per capita personal income (PCPI) of \$20,734. This PCPI ranked 99th in the state and was 73 percent of the state average, \$28,538, and 67 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 0.6 percent from 2001. The 2001-2002 state change was -0.2 percent and the national change was 0.8 percent. In 1992 the PCPI of Pierce was \$14,359 and ranked 107th in the state. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Pierce had a total personal income (TPI) of \$331,666*. This TPI ranked 102nd in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Pierce was \$193,973* and ranked 96th in the state. The 2002 TPI reflected an increase of 0.6 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pierce. In 2002 net earnings accounted for 60.5 percent of TPI (compared with 66.6 in 1992); dividends, interest, and rent were 13.8 percent (compared with 13.1 in 1992); and personal current transfer receipts were 25.7 percent (compared with 20.3 in 1992). From 2001 to 2002 net earnings decreased 0.3 percent; dividends, interest, and rent decreased 12.4 percent; and personal current transfer receipts increased 11.9 percent. From 1992 to 2002 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 8.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pierce increased from \$139,177* in 2001 to \$139,870* in 2002, an increase of 0.5 percent. The 2001-2002 state change was 1.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$77,583* to the 2002 estimate was 6.1 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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