



## **BEARFACTS 1992 – 2002**

### **Wapello , Iowa [19179]**

Wapello is one of 99 counties in Iowa. It is part of the Ottumwa, IA Micropolitan SA. Its 2002 population of 35,802 ranked 20th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Wapello had a per capita personal income (PCPI) of \$24,093. This PCPI ranked 75th in the state and was 86 percent of the state average, \$28,128, and 78 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 4.5 percent from 2001. The 2001-2002 state change was 3.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Wapello was \$16,511 and ranked 82nd in the state. The 1992-2002 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Wapello had a total personal income (TPI) of \$862,582\*. This TPI ranked 20th in the state and accounted for 1.0 percent of the state total. In 1992 the TPI of Wapello was \$594,995\* and ranked 20th in the state. The 2002 TPI reflected an increase of 4.1 percent from 2001. The 2001-2002 state change was 3.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wapello. In 2002 net earnings accounted for 59.1 percent of TPI (compared with 60.6 in 1992); dividends, interest, and rent were 16.5 percent (compared with 17.4 in 1992); and personal current transfer receipts were 24.4 percent (compared with 21.9 in 1992). From 2001 to 2002 net earnings increased 3.6 percent; dividends, interest, and rent decreased 3.8 percent; and personal current transfer receipts increased 11.4 percent. From 1992 to 2002 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wapello increased from \$596,972\* in 2001 to \$620,039\* in 2002, an increase of 3.9 percent. The 2001-2002 state change was 3.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$426,539\* to the 2002 estimate was 3.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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