



## **BEARFACTS 1992 – 2002**

### **Martin , Kentucky [21159]**

Martin is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2002 population of 12,381 ranked 89th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Martin had a per capita personal income (PCPI) of \$16,928. This PCPI ranked 104th in the state and was 67 percent of the state average, \$25,415, and 55 percent of the national average, \$30,838. The 2002 PCPI remained unchanged from 2001. The 2001-2002 state change was 2.0 percent and the national change was 0.8 percent. In 1992 the PCPI of Martin was \$13,112 and ranked 79th in the state. The 1992-2002 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Martin had a total personal income (TPI) of \$209,585\*. This TPI ranked 95th in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Martin was \$169,673\* and ranked 80th in the state. The 2002 TPI reflected a decrease of 0.2 percent from 2001. The 2001-2002 state change was 2.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 2.1 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Martin. In 2002 net earnings accounted for 46.9 percent of TPI (compared with 55.2 in 1992); dividends, interest, and rent were 13.0 percent (compared with 17.0 in 1992); and personal current transfer receipts were 40.1 percent (compared with 27.8 in 1992). From 2001 to 2002 net earnings decreased 0.7 percent; dividends, interest, and rent decreased 7.0 percent; and personal current transfer receipts increased 2.8 percent. From 1992 to 2002 net earnings increased on average 0.5 percent each year; dividends, interest, and rent decreased on average 0.6 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Martin decreased from \$148,248\* in 2001 to \$125,865\* in 2002, a decrease of 15.1 percent. The 2001-2002 state change was 3.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$132,570\* to the 2002 estimate was - 0.5 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009