BEARFACTS 1992 – 2002
Nicollet , Minnesota [27103]

Nicollet is one of 87 counties in Minnesota. It is part of the Mankato-North Mankato, MN (MSA). Its 2002 population of 30,409 ranked 35th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Nicollet had a per capita personal income (PCPI) of $26,610. This PCPI ranked 29th in the state and was 80 percent of the state average, $33,283, and 86 percent of the national average, $30,838. The 2002 PCPI reflected a decrease of 1.7 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 0.8 percent. In 1992 the PCPI of Nicollet was $17,927 and ranked 25th in the state. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Nicollet had a total personal income (TPI) of $809,197*. This TPI ranked 31st in the state and accounted for 0.5 percent of the state total. In 1992 the TPI of Nicollet was $512,738* and ranked 29th in the state. The 2002 TPI reflected a decrease of 0.9 percent from 2001. The 2001-2002 state change was 2.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Nicollet. In 2002 net earnings accounted for 70.5 percent of TPI (compared with 70.2 in 1992); dividends, interest, and rent were 17.0 percent (compared with 19.3 in 1992); and personal current transfer receipts were 12.5 percent (compared with 10.5 in 1992). From 2001 to 2002 net earnings increased 0.9 percent; dividends, interest, and rent decreased 13.4 percent; and personal current transfer receipts increased 10.0 percent. From 1992 to 2002 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 6.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Nicollet decreased from $514,927* in 2001 to $504,789* in 2002, a decrease of 2.0 percent. The 2001-2002 state change was 3.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $317,444* to the 2002 estimate was 4.7 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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