



## **BEARFACTS 1992 – 2002**

### **Traverse , Minnesota [27155]**

Traverse is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2002 population of 3,918 ranked 87th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Traverse had a per capita personal income (PCPI) of \$23,440. This PCPI ranked 69th in the state and was 70 percent of the state average, \$33,283, and 76 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 4.0 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 0.8 percent. In 1992 the PCPI of Traverse was \$18,828 and ranked 16th in the state. The 1992-2002 average annual growth rate of PCPI was 2.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Traverse had a total personal income (TPI) of \$91,839\*. This TPI ranked 85th in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Traverse was \$82,882\* and ranked 83rd in the state. The 2002 TPI reflected an increase of 2.6 percent from 2001. The 2001-2002 state change was 2.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 1.0 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Traverse. In 2002 net earnings accounted for 39.1 percent of TPI (compared with 45.9 in 1992); dividends, interest, and rent were 33.9 percent (compared with 34.8 in 1992); and personal current transfer receipts were 26.9 percent (compared with 19.4 in 1992). From 2001 to 2002 net earnings increased 2.2 percent; dividends, interest, and rent decreased 2.5 percent; and personal current transfer receipts increased 10.5 percent. From 1992 to 2002 net earnings decreased on average 0.6 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Traverse increased from \$40,806\* in 2001 to \$42,212\* in 2002, an increase of 3.4 percent. The 2001-2002 state change was 3.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$42,138\* to the 2002 estimate was 0.0 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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