



## **BEARFACTS 1992 – 2002**

### **Polk , Missouri [29167]**

Polk is one of 115 counties in Missouri. It is part of the [Springfield, MO \(MSA\)](#). Its 2002 population of 27,782 ranked 39th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Polk had a per capita personal income (PCPI) of \$18,594. This PCPI ranked 99th in the state and was 66 percent of the state average, \$28,385, and 60 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 1.0 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 0.8 percent. In 1992 the PCPI of Polk was \$13,216 and ranked 93rd in the state. The 1992-2002 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Polk had a total personal income (TPI) of \$516,589\*. This TPI ranked 45th in the state and accounted for 0.3 percent of the state total. In 1992 the TPI of Polk was \$301,540\* and ranked 46th in the state. The 2002 TPI reflected an increase of 2.3 percent from 2001. The 2001-2002 state change was 2.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Polk. In 2002 net earnings accounted for 55.8 percent of TPI (compared with 57.3 in 1992); dividends, interest, and rent were 16.4 percent (compared with 20.0 in 1992); and personal current transfer receipts were 27.8 percent (compared with 22.7 in 1992). From 2001 to 2002 net earnings increased 4.1 percent; dividends, interest, and rent decreased 11.4 percent; and personal current transfer receipts increased 8.4 percent. From 1992 to 2002 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 7.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Polk increased from \$238,677\* in 2001 to \$249,739\* in 2002, an increase of 4.6 percent. The 2001-2002 state change was 3.1 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$136,012\* to the 2002 estimate was 6.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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