



## **BEARFACTS 1992 – 2002**

### **Carter , Montana [30011]**

Carter is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2002 population of 1,333 ranked 50th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Carter had a per capita personal income (PCPI) of \$16,836. This PCPI ranked 52nd in the state and was 67 percent of the state average, \$25,080, and 55 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 23.3 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Carter was \$14,891 and ranked 42nd in the state. The 1992-2002 average annual growth rate of PCPI was 1.2 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Carter had a total personal income (TPI) of \$22,443\*. This TPI ranked 52nd in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Carter was \$22,069\* and ranked 51st in the state. The 2002 TPI reflected a decrease of 24.3 percent from 2001. The 2001-2002 state change was 2.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 0.2 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Carter. In 2002 net earnings accounted for 35.5 percent of TPI (compared with 45.1 in 1992); dividends, interest, and rent were 41.5 percent (compared with 38.2 in 1992); and personal current transfer receipts were 23.0 percent (compared with 16.7 in 1992). From 2001 to 2002 net earnings decreased 46.5 percent; dividends, interest, and rent decreased 5.3 percent; and personal current transfer receipts increased 5.4 percent. From 1992 to 2002 net earnings decreased on average 2.2 percent each year; dividends, interest, and rent increased on average 1.0 percent; and personal current transfer receipts increased on average 3.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Carter decreased from \$14,839\* in 2001 to \$7,954\* in 2002, a decrease of 46.4 percent. The 2001-2002 state change was 2.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$10,808\* to the 2002 estimate was - 3.0 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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