



## **BEARFACTS 1992 – 2002 Phillips , Montana [30071]**

Phillips is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2002 population of 4,300 ranked 37th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2002 Phillips had a per capita personal income (PCPI) of \$19,868. This PCPI ranked 38th in the state and was 79 percent of the state average, \$25,080, and 64 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 3.1 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Phillips was \$15,137 and ranked 39th in the state. The 1992-2002 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2002 Phillips had a total personal income (TPI) of \$85,434\*. This TPI ranked 37th in the state and accounted for 0.4 percent of the state total. In 1992 the TPI of Phillips was \$77,246\* and ranked 36th in the state. The 2002 TPI reflected a decrease of 6.2 percent from 2001. The 2001-2002 state change was 2.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 1.0 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Phillips. In 2002 net earnings accounted for 45.7 percent of TPI (compared with 58.7 in 1992); dividends, interest, and rent were 30.3 percent (compared with 23.0 in 1992); and personal current transfer receipts were 24.1 percent (compared with 18.3 in 1992). From 2001 to 2002 net earnings decreased 12.7 percent; dividends, interest, and rent decreased 1.6 percent; and personal current transfer receipts increased 2.1 percent. From 1992 to 2002 net earnings decreased on average 1.5 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 3.8 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Phillips decreased from \$49,339\* in 2001 to \$43,605\* in 2002, a decrease of 11.6 percent. The 2001-2002 state change was 2.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$54,159\* to the 2002 estimate was - 2.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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