



## **BEARFACTS 1992 – 2002**

### **McPherson , Nebraska [31117]**

McPherson is one of 93 counties in Nebraska. It is part of the North Platte, NE Micropolitan SA. Its 2002 population of 536 ranked 92nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 McPherson had a per capita personal income (PCPI) of \$11,562. This PCPI ranked 90th in the state and was 40 percent of the state average, \$29,225, and 37 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 6.4 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 0.8 percent. In 1992 the PCPI of McPherson was \$8,812 and ranked 93rd in the state. The 1992-2002 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 McPherson had a total personal income (TPI) of \$6,197\*. This TPI ranked 91st in the state and accounted for 0.0 percent of the state total. In 1992 the TPI of McPherson was \$4,644\* and ranked 93rd in the state. The 2002 TPI reflected a decrease of 5.0 percent from 2001. The 2001-2002 state change was 2.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McPherson. In 2002 net earnings accounted for 27.2 percent of TPI (compared with 26.2 in 1992); dividends, interest, and rent were 38.3 percent (compared with 48.9 in 1992); and personal current transfer receipts were 34.5 percent (compared with 25.0 in 1992). From 2001 to 2002 net earnings decreased 12.6 percent; dividends, interest, and rent decreased 8.7 percent; and personal current transfer receipts increased 7.2 percent. From 1992 to 2002 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 0.5 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in McPherson decreased from \$439\* in 2001 to \$183\* in 2002, a decrease of 58.3 percent. The 2001-2002 state change was 2.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$394\* to the 2002 estimate was - 7.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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