



## **BEARFACTS 1992 – 2002**

### **Miami-Fort Lauderdale-Pompano Beach (MSA) [33100]**

Miami-Fort Lauderdale-Pompano Beach is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 5,188,731 ranked 6th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Miami-Fort Lauderdale-Pompano Beach had a per capita personal income (PCPI) of \$32,725. This PCPI ranked 47th in the United States and was 106 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 2.0 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Miami-Fort Lauderdale-Pompano Beach was \$23,047 and ranked 34th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Miami-Fort Lauderdale-Pompano Beach had a total personal income (TPI) of \$169,802,749\*. This TPI ranked 10th in the United States. In 1992 the TPI of Miami-Fort Lauderdale-Pompano Beach was \$98,249,401\* and ranked 8th in the United States. The 2002 TPI reflected an increase of 3.6 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Miami-Fort Lauderdale-Pompano Beach. In 2002 net earnings accounted for 58.9 percent of TPI (compared with 55.2 in 1992); dividends, interest, and rent were 26.2 percent (compared with 26.9 in 1992); and personal current transfer receipts were 14.9 percent (compared with 17.9 in 1992). From 2001 to 2002 net earnings increased 3.4 percent; dividends, interest, and rent increased 2.0 percent; and personal current transfer receipts increased 7.5 percent. From 1992 to 2002 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 3.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Miami-Fort Lauderdale-Pompano Beach increased from \$109,054,843\* in 2001 to \$112,843,482\* in 2002, an increase of 3.5 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$61,310,702\* to the 2002 estimate was 6.3 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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