



## **BEARFACTS 1992 – 2002**

### **Milwaukee-Waukesha-West Allis (MSA) [33340]**

Milwaukee-Waukesha-West Allis is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 1,519,705 ranked 35th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Milwaukee-Waukesha-West Allis had a per capita personal income (PCPI) of \$34,229. This PCPI ranked 35th in the United States and was 111 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.6 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Milwaukee-Waukesha-West Allis was \$22,327 and ranked 42nd in the United States. The 1992-2002 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Milwaukee-Waukesha-West Allis had a total personal income (TPI) of \$52,017,249\*. This TPI ranked 32nd in the United States. In 1992 the TPI of Milwaukee-Waukesha-West Allis was \$32,657,945\* and ranked 29th in the United States. The 2002 TPI reflected an increase of 2.2 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Milwaukee-Waukesha-West Allis. In 2002 net earnings accounted for 68.7 percent of TPI (compared with 67.8 in 1992); dividends, interest, and rent were 17.4 percent (compared with 18.8 in 1992); and personal current transfer receipts were 13.9 percent (compared with 13.4 in 1992). From 2001 to 2002 net earnings increased 2.4 percent; dividends, interest, and rent decreased 2.6 percent; and personal current transfer receipts increased 7.2 percent. From 1992 to 2002 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Milwaukee-Waukesha-West Allis increased from \$41,253,470\* in 2001 to \$42,207,505\* in 2002, an increase of 2.3 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$25,926,774\* to the 2002 estimate was 5.0 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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