



## **BEARFACTS 1992 – 2002**

### **Sierra , New Mexico [35051]**

Sierra is one of 33 counties in New Mexico. It is not part of a Metropolitan Area. Its 2002 population of 12,884 ranked 25th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Sierra had a per capita personal income (PCPI) of \$18,057. This PCPI ranked 25th in the state and was 74 percent of the state average, \$24,330, and 59 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 0.6 percent from 2001. The 2001-2002 state change was 0.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Sierra was \$13,734 and ranked 20th in the state. The 1992-2002 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Sierra had a total personal income (TPI) of \$232,646\*. This TPI ranked 25th in the state and accounted for 0.5 percent of the state total. In 1992 the TPI of Sierra was \$142,707\* and ranked 25th in the state. The 2002 TPI reflected a decrease of 2.1 percent from 2001. The 2001-2002 state change was 1.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sierra. In 2002 net earnings accounted for 38.8 percent of TPI (compared with 37.2 in 1992); dividends, interest, and rent were 22.8 percent (compared with 29.8 in 1992); and personal current transfer receipts were 38.3 percent (compared with 33.0 in 1992). From 2001 to 2002 net earnings decreased 2.2 percent; dividends, interest, and rent decreased 14.8 percent; and personal current transfer receipts increased 7.6 percent. From 1992 to 2002 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sierra decreased from \$96,356\* in 2001 to \$94,450\* in 2002, a decrease of 2.0 percent. The 2001-2002 state change was 3.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$57,780\* to the 2002 estimate was 5.0 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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