



## **BEARFACTS 1992 – 2002**

### **Erie , New York [36029]**

Erie is one of 62 counties in New York. It is part of the [Buffalo-Niagara Falls, NY \(MSA\)](#). Its 2002 population of 940,800 ranked 8th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Erie had a per capita personal income (PCPI) of \$29,154. This PCPI ranked 14th in the state and was 82 percent of the state average, \$35,363, and 95 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 2.4 percent from 2001. The 2001-2002 state change was -0.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Erie was \$20,257 and ranked 18th in the state. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Erie had a total personal income (TPI) of \$27,427,887\*. This TPI ranked 8th in the state and accounted for 4.0 percent of the state total. In 1992 the TPI of Erie was \$19,781,453\* and ranked 7th in the state. The 2002 TPI reflected an increase of 2.0 percent from 2001. The 2001-2002 state change was -0.3 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Erie. In 2002 net earnings accounted for 64.9 percent of TPI (compared with 64.7 in 1992); dividends, interest, and rent were 15.6 percent (compared with 17.2 in 1992); and personal current transfer receipts were 19.5 percent (compared with 18.2 in 1992). From 2001 to 2002 net earnings increased 3.6 percent; dividends, interest, and rent decreased 8.3 percent; and personal current transfer receipts increased 5.9 percent. From 1992 to 2002 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 4.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Erie increased from \$20,464,157\* in 2001 to \$21,198,920\* in 2002, an increase of 3.6 percent. The 2001-2002 state change was -0.3 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$15,058,505\* to the 2002 estimate was 3.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*