



## **BEARFACTS 1992 – 2002**

### **Pickens , South Carolina [45077]**

Pickens is one of 46 counties in South Carolina. It is part of the [Greenville-Mauldin-Easley, SC \(MSA\)](#). Its 2002 population of 111,553 ranked 13th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Pickens had a per capita personal income (PCPI) of \$22,771. This PCPI ranked 19th in the state and was 90 percent of the state average, \$25,364, and 74 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 2.3 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Pickens was \$15,402 and ranked 19th in the state. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Pickens had a total personal income (TPI) of \$2,540,175\*. This TPI ranked 13th in the state and accounted for 2.4 percent of the state total. In 1992 the TPI of Pickens was \$1,522,297\* and ranked 13th in the state. The 2002 TPI reflected an increase of 2.4 percent from 2001. The 2001-2002 state change was 2.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pickens. In 2002 net earnings accounted for 67.9 percent of TPI (compared with 70.8 in 1992); dividends, interest, and rent were 14.9 percent (compared with 15.7 in 1992); and personal current transfer receipts were 17.2 percent (compared with 13.5 in 1992). From 2001 to 2002 net earnings increased 1.7 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 8.9 percent. From 1992 to 2002 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 7.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pickens increased from \$1,356,752\* in 2001 to \$1,402,710\* in 2002, an increase of 3.4 percent. The 2001-2002 state change was 2.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$924,591\* to the 2002 estimate was 4.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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