BEARFACTS 1992 – 2002
Midland , Texas [48329]

Midland is one of 254 counties in Texas. It is part of the Midland, TX (MSA). Its 2002 population of 116,936 ranked 29th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Midland had a per capita personal income (PCPI) of $32,468. This PCPI ranked 12th in the state and was 113 percent of the state average, $28,858, and 105 percent of the national average, $30,838. The 2002 PCPI reflected a decrease of 6.9 percent from 2001. The 2001-2002 state change was -0.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Midland was $24,182 and ranked 8th in the state. The 1992-2002 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Midland had a total personal income (TPI) of $3,796,682*. This TPI ranked 22nd in the state and accounted for 0.6 percent of the state total. In 1992 the TPI of Midland was $2,670,679* and ranked 22nd in the state. The 2002 TPI reflected a decrease of 6.0 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Midland. In 2002 net earnings accounted for 68.8 percent of TPI (compared with 66.4 in 1992); dividends, interest, and rent were 19.4 percent (compared with 24.7 in 1992); and personal current transfer receipts were 11.8 percent (compared with 8.8 in 1992). From 2001 to 2002 net earnings decreased 7.4 percent; dividends, interest, and rent decreased 8.9 percent; and personal current transfer receipts increased 9.3 percent. From 1992 to 2002 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Midland decreased from $3,067,553* in 2001 to $2,851,567* in 2002, a decrease of 7.0 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of $1,980,881* to the 2002 estimate was 3.7 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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