



## **BEARFACTS 1992 – 2002**

### **Vermont [50000]**

The population of Vermont in 2002 was 614,994. Its rank was 49th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Vermont had a per capita personal income (PCPI) of \$29,352. This PCPI ranked 23rd in the United States and was 95 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 1.3 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Vermont was \$19,065 and ranked 29th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Vermont had a total personal income (TPI) of \$18,051,034\*. This TPI ranked 48th in the United States. In 1992 the TPI of Vermont was \$10,919,263\* and ranked 49th in the United States. The 2002 TPI reflected an increase of 1.7 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Vermont. In 2002 net earnings accounted for 65.8 percent of TPI (compared with 66.0 in 1992); dividends, interest, and rent were 18.4 percent (compared with 19.8 in 1992); and personal current transfer receipts were 15.8 percent (compared with 14.2 in 1992). From 2001 to 2002 net earnings increased 2.5 percent; dividends, interest, and rent decreased 5.2 percent; and personal current transfer receipts increased 7.6 percent. From 1992 to 2002 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Vermont increased from \$12,836,041\* in 2001 to \$13,168,932\* in 2002, an increase of 2.6 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$8,056,499\* to the 2002 estimate was 5.0 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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