



## **BEARFACTS 1992 – 2002**

### **Mobile-Daphne-Fairhope (BEA-EA) [57112]**

Mobile-Daphne-Fairhope is one of 179 BEA Economic Areas in the nation. Its 2002 population of 702,507 ranked 92nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Mobile-Daphne-Fairhope had a per capita personal income (PCPI) of \$22,856. This PCPI ranked 159th in the United States and was 74 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.8 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Mobile-Daphne-Fairhope was \$15,895 and ranked 151st in the United States. The 1992-2002 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Mobile-Daphne-Fairhope had a total personal income (TPI) of \$16,056,291\*. This TPI ranked 98th in the United States. In 1992 the TPI of Mobile-Daphne-Fairhope was \$10,340,347\* and ranked 94th in the United States. The 2002 TPI reflected an increase of 1.9 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mobile-Daphne-Fairhope. In 2002 net earnings accounted for 62.5 percent of TPI (compared with 64.6 in 1992); dividends, interest, and rent were 16.5 percent (compared with 17.5 in 1992); and personal current transfer receipts were 21.0 percent (compared with 17.9 in 1992). From 2001 to 2002 net earnings increased 1.9 percent; dividends, interest, and rent decreased 3.7 percent; and personal current transfer receipts increased 6.9 percent. From 1992 to 2002 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mobile-Daphne-Fairhope increased from \$10,940,671\* in 2001 to \$11,146,806\* in 2002, an increase of 1.9 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$7,360,900\* to the 2002 estimate was 4.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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