



## **BEARFACTS 1992 – 2002**

### **Philadelphia-Camden-Vineland (BEA-EA) [57127]**

Philadelphia-Camden-Vineland is one of 179 BEA Economic Areas in the nation. Its 2002 population of 6,764,994 ranked 9th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Philadelphia-Camden-Vineland had a per capita personal income (PCPI) of \$34,993. This PCPI ranked 7th in the United States and was 113 percent of the national average, \$30,838. The 2002 PCPI reflected an increase of 2.9 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Philadelphia-Camden-Vineland was \$23,586 and ranked 9th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Philadelphia-Camden-Vineland had a total personal income (TPI) of \$236,725,337\*. This TPI ranked 7th in the United States. In 1992 the TPI of Philadelphia-Camden-Vineland was \$152,747,124\* and ranked 7th in the United States. The 2002 TPI reflected an increase of 3.3 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Philadelphia-Camden-Vineland. In 2002 net earnings accounted for 68.9 percent of TPI (compared with 67.1 in 1992); dividends, interest, and rent were 16.0 percent (compared with 18.2 in 1992); and personal current transfer receipts were 15.1 percent (compared with 14.6 in 1992). From 2001 to 2002 net earnings increased 4.0 percent; dividends, interest, and rent decreased 2.9 percent; and personal current transfer receipts increased 7.4 percent. From 1992 to 2002 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Philadelphia-Camden-Vineland increased from \$172,949,129\* in 2001 to \$179,950,250\* in 2002, an increase of 4.0 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$113,835,331\* to the 2002 estimate was 4.7 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009