



## **BEARFACTS 1992 – 2002**

### **Phoenix-Mesa-Scottsdale (BEA-EA) [57128]**

Phoenix-Mesa-Scottsdale is one of 179 BEA Economic Areas in the nation. Its 2002 population of 4,018,375 ranked 16th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Phoenix-Mesa-Scottsdale had a per capita personal income (PCPI) of \$27,460. This PCPI ranked 63rd in the United States and was 89 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.8 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Phoenix-Mesa-Scottsdale was \$18,273 and ranked 71st in the United States. The 1992-2002 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Phoenix-Mesa-Scottsdale had a total personal income (TPI) of \$110,344,037\*. This TPI ranked 17th in the United States. In 1992 the TPI of Phoenix-Mesa-Scottsdale was \$51,431,170\* and ranked 22nd in the United States. The 2002 TPI reflected an increase of 3.8 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Phoenix-Mesa-Scottsdale. In 2002 net earnings accounted for 69.3 percent of TPI (compared with 65.4 in 1992); dividends, interest, and rent were 16.8 percent (compared with 20.0 in 1992); and personal current transfer receipts were 13.8 percent (compared with 14.7 in 1992). From 2001 to 2002 net earnings increased 2.9 percent; dividends, interest, and rent increased 1.9 percent; and personal current transfer receipts increased 11.1 percent. From 1992 to 2002 net earnings increased on average 8.6 percent each year; dividends, interest, and rent increased on average 6.1 percent; and personal current transfer receipts increased on average 7.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Phoenix-Mesa-Scottsdale increased from \$83,487,419\* in 2001 to \$85,901,145\* in 2002, an increase of 2.9 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$38,042,929\* to the 2002 estimate was 8.5 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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