



## **BEARFACTS 1992 – 2002**

### **South Bend-Mishawaka (BEA-EA) [57156]**

South Bend-Mishawaka is one of 179 BEA Economic Areas in the nation. Its 2002 population of 938,767 ranked 75th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 South Bend-Mishawaka had a per capita personal income (PCPI) of \$26,765. This PCPI ranked 74th in the United States and was 87 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 3.8 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of South Bend-Mishawaka was \$18,122 and ranked 74th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 South Bend-Mishawaka had a total personal income (TPI) of \$25,126,128\*. This TPI ranked 72nd in the United States. In 1992 the TPI of South Bend-Mishawaka was \$15,892,391\* and ranked 71st in the United States. The 2002 TPI reflected an increase of 3.7 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of South Bend-Mishawaka. In 2002 net earnings accounted for 68.0 percent of TPI (compared with 67.1 in 1992); dividends, interest, and rent were 16.6 percent (compared with 18.2 in 1992); and personal current transfer receipts were 15.4 percent (compared with 14.7 in 1992). From 2001 to 2002 net earnings increased 4.9 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 4.8 percent. From 1992 to 2002 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in South Bend-Mishawaka increased from \$18,383,554\* in 2001 to \$19,281,813\* in 2002, an increase of 4.9 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$12,048,240\* to the 2002 estimate was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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