



## **BEARFACTS 1992 – 2002**

### **Syracuse-Auburn (BEA-EA) [57162]**

Syracuse-Auburn is one of 179 BEA Economic Areas in the nation. Its 2002 population of 2,007,302 ranked 37th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Syracuse-Auburn had a per capita personal income (PCPI) of \$24,986. This PCPI ranked 111th in the United States and was 81 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.4 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Syracuse-Auburn was \$18,042 and ranked 78th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Syracuse-Auburn had a total personal income (TPI) of \$50,155,281\*. This TPI ranked 42nd in the United States. In 1992 the TPI of Syracuse-Auburn was \$37,395,498\* and ranked 35th in the United States. The 2002 TPI reflected an increase of 1.5 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Syracuse-Auburn. In 2002 net earnings accounted for 64.8 percent of TPI (compared with 65.8 in 1992); dividends, interest, and rent were 14.7 percent (compared with 17.0 in 1992); and personal current transfer receipts were 20.5 percent (compared with 17.2 in 1992). From 2001 to 2002 net earnings increased 3.1 percent; dividends, interest, and rent decreased 12.0 percent; and personal current transfer receipts increased 7.9 percent. From 1992 to 2002 net earnings increased on average 2.8 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Syracuse-Auburn increased from \$35,936,943\* in 2001 to \$37,099,354\* in 2002, an increase of 3.2 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$28,216,708\* to the 2002 estimate was 2.8 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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