



BEARFACTS 1993 – 2003

Valdez-Cordova Census Area , Alaska [02261]

Valdez-Cordova Census Area is one of 27 counties in Alaska. It is not part of a Metropolitan Area. Its 2003 population of 9,941 ranked 9th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Valdez-Cordova Census Area had a per capita personal income (PCPI) of \$32,531. This PCPI ranked 8th in the state and was 100 percent of the state average, \$32,570, and 103 percent of the national average, \$31,530. The 2003 PCPI reflected a decrease of 0.6 percent from 2002. The 2002-2003 state change was 1.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Valdez-Cordova Census Area was \$26,701 and ranked 6th in the state. The 1993-2003 average annual growth rate of PCPI was 2.0 percent. The average annual growth rate for the state was 2.9 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Valdez-Cordova Census Area had a total personal income (TPI) of \$323,392*. This TPI ranked 9th in the state and accounted for 1.5 percent of the state total. In 1993 the TPI of Valdez-Cordova Census Area was \$271,439* and ranked 8th in the state. The 2003 TPI reflected a decrease of 1.5 percent from 2002. The 2002-2003 state change was 2.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 1.8 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Valdez-Cordova Census Area. In 2003 net earnings accounted for 72.7 percent of TPI (compared with 73.1 in 1993); dividends, interest, and rent were 13.4 percent (compared with 15.8 in 1993); and personal current transfer receipts were 13.8 percent (compared with 11.1 in 1993). From 2002 to 2003 net earnings decreased 1.4 percent; dividends, interest, and rent increased 1.9 percent; and personal current transfer receipts decreased 5.3 percent. From 1993 to 2003 net earnings increased on average 1.7 percent each year; dividends, interest, and rent increased on average 0.1 percent; and personal current transfer receipts increased on average 4.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Valdez-Cordova Census Area decreased from \$295,861* in 2002 to \$291,977* in 2003, a decrease of 1.3 percent. The 2002-2003 state change was 3.8 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$247,492* to the 2003 estimate was 1.7 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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