



## **BEARFACTS 1993 – 2003**

### **Atlantic City-Hammonton (MSA) [12100]**

Atlantic City-Hammonton is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 261,621 ranked 165th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Atlantic City-Hammonton had a per capita personal income (PCPI) of \$31,808. This PCPI ranked 79th in the United States and was 101 percent of the national average, \$31,530. The 2003 PCPI reflected an increase of 1.7 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Atlantic City-Hammonton was \$24,586 and ranked 24th in the United States. The 1993-2003 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Atlantic City-Hammonton had a total personal income (TPI) of \$8,321,615\*. This TPI ranked 155th in the United States. In 1993 the TPI of Atlantic City-Hammonton was \$5,760,192\* and ranked 140th in the United States. The 2003 TPI reflected an increase of 3.1 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Atlantic City-Hammonton. In 2003 net earnings accounted for 69.0 percent of TPI (compared with 70.8 in 1993); dividends, interest, and rent were 12.9 percent (compared with 14.0 in 1993); and personal current transfer receipts were 18.0 percent (compared with 15.2 in 1993). From 2002 to 2003 net earnings increased 4.2 percent; dividends, interest, and rent decreased 5.5 percent; and personal current transfer receipts increased 5.6 percent. From 1993 to 2003 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Atlantic City-Hammonton increased from \$7,151,199\* in 2002 to \$7,420,564\* in 2003, an increase of 3.8 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$5,414,184\* to the 2003 estimate was 3.2 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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