# BEARFACTS 1993 – 2003
# Gibson , Indiana [18051]

Gibson is one of 92 counties in Indiana. It is part of the Evansville, IN-KY (MSA). Its 2003 population of 32,739 ranked 50th in the state.

## PER CAPITA PERSONAL INCOME

In 2003 Gibson had a per capita personal income (PCPI) of $27,457. This PCPI ranked 27th in the state and was 95 percent of the state average, $28,917, and 87 percent of the national average, $31,530. The 2003 PCPI reflected an increase of 7.9 percent from 2002. The 2002-2003 state change was 3.1 percent and the national change was 2.2 percent. In 1993 the PCPI of Gibson was $17,450 and ranked 53rd in the state. The 1993-2003 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

## TOTAL PERSONAL INCOME

In 2003 Gibson had a total personal income (TPI) of $898,907*. This TPI ranked 42nd in the state and accounted for 0.5 percent of the state total. In 1993 the TPI of Gibson was $558,107* and ranked 44th in the state. The 2003 TPI reflected an increase of 8.4 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gibson. In 2003 net earnings accounted for 69.1 percent of TPI (compared with 63.3 in 1993); dividends, interest, and rent were 14.3 percent (compared with 19.5 in 1993); and personal current transfer receipts were 16.6 percent (compared with 17.2 in 1993). From 2002 to 2003 net earnings increased 13.4 percent; dividends, interest, and rent decreased 5.9 percent; and personal current transfer receipts increased 3.0 percent. From 1993 to 2003 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 4.5 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Gibson increased from $708,744* in 2002 to $927,750* in 2003, an increase of 30.9 percent. The 2002-2003 state change was 5.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $295,979* to the 2003 estimate was 12.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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