BEARFACTS 1993 – 2003
Mills , Iowa [19129]

Mills is one of 99 counties in Iowa. It is part of the Omaha-Council Bluffs, NE-IA (MSA). Its 2003 population of 14,600 ranked 54th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Mills had a per capita personal income (PCPI) of $31,801. This PCPI ranked 5th in the state and was 111 percent of the state average, $28,608, and 101 percent of the national average, $31,530. The 2003 PCPI reflected a decrease of 0.7 percent from 2002. The 2002-2003 state change was 1.7 percent and the national change was 2.2 percent. In 1993 the PCPI of Mills was $20,028 and ranked 7th in the state. The 1993-2003 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Mills had a total personal income (TPI) of $464,300*. This TPI ranked 41st in the state and accounted for 0.6 percent of the state total. In 1993 the TPI of Mills was $265,866* and ranked 52nd in the state. The 2003 TPI reflected a decrease of 0.2 percent from 2002. The 2002-2003 state change was 1.8 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mills. In 2003 net earnings accounted for 64.4 percent of TPI (compared with 55.3 in 1993); dividends, interest, and rent were 10.8 percent (compared with 13.5 in 1993); and personal current transfer receipts were 24.8 percent (compared with 31.2 in 1993). From 2002 to 2003 net earnings increased 6.7 percent; dividends, interest, and rent decreased 6.0 percent; and personal current transfer receipts decreased 12.5 percent. From 1993 to 2003 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 3.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mills increased from $150,213* in 2002 to $161,501* in 2003, an increase of 7.5 percent. The 2002-2003 state change was 4.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of $92,294* to the 2003 estimate was 5.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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