



BEARFACTS 1993 – 2003 Smith , Kansas [20183]

Smith is one of 105 counties in Kansas. It is not part of a Metropolitan Area. Its 2003 population of 4,221 ranked 75th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Smith had a per capita personal income (PCPI) of \$25,195. This PCPI ranked 51st in the state and was 85 percent of the state average, \$29,802, and 80 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 11.9 percent from 2002. The 2002-2003 state change was 2.8 percent and the national change was 2.2 percent. In 1993 the PCPI of Smith was \$18,053 and ranked 49th in the state. The 1993-2003 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Smith had a total personal income (TPI) of \$106,349*. This TPI ranked 75th in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Smith was \$87,682* and ranked 77th in the state. The 2003 TPI reflected an increase of 10.1 percent from 2002. The 2002-2003 state change was 3.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 1.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Smith. In 2003 net earnings accounted for 51.1 percent of TPI (compared with 48.2 in 1993); dividends, interest, and rent were 25.8 percent (compared with 30.2 in 1993); and personal current transfer receipts were 23.1 percent (compared with 21.6 in 1993). From 2002 to 2003 net earnings increased 31.4 percent; dividends, interest, and rent decreased 12.1 percent; and personal current transfer receipts increased 2.1 percent. From 1993 to 2003 net earnings increased on average 2.5 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 2.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Smith increased from \$42,600* in 2002 to \$55,769* in 2003, an increase of 30.9 percent. The 2002-2003 state change was 5.0 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$44,751* to the 2003 estimate was 2.2 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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