



BEARFACTS 1993 – 2003

Knott , Kentucky [21119]

Knott is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2003 population of 17,505 ranked 63rd in the state.

PER CAPITA PERSONAL INCOME

In 2003 Knott had a per capita personal income (PCPI) of \$17,321. This PCPI ranked 103rd in the state and was 67 percent of the state average, \$25,863, and 55 percent of the national average, \$31,530. The 2003 PCPI reflected an increase of 2.9 percent from 2002. The 2002-2003 state change was 1.8 percent and the national change was 2.2 percent. In 1993 the PCPI of Knott was \$11,352 and ranked 109th in the state. The 1993-2003 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Knott had a total personal income (TPI) of \$303,209*. This TPI ranked 71st in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Knott was \$205,067* and ranked 70th in the state. The 2003 TPI reflected an increase of 2.3 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Knott. In 2003 net earnings accounted for 54.6 percent of TPI (compared with 55.8 in 1993); dividends, interest, and rent were 9.2 percent (compared with 10.0 in 1993); and personal current transfer receipts were 36.1 percent (compared with 34.1 in 1993). From 2002 to 2003 net earnings increased 6.2 percent; dividends, interest, and rent decreased 13.2 percent; and personal current transfer receipts increased 1.2 percent. From 1993 to 2003 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 4.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Knott increased from \$152,892* in 2002 to \$178,494* in 2003, an increase of 16.7 percent. The 2002-2003 state change was 4.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$100,611* to the 2003 estimate was 5.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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