



## **BEARFACTS 1993 – 2003**

### **Stone , Mississippi [28131]**

Stone is one of 82 counties in Mississippi. It is part of the [Gulfport-Biloxi, MS \(MSA\)](#). Its 2003 population of 14,139 ranked 60th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Stone had a per capita personal income (PCPI) of \$21,780. This PCPI ranked 24th in the state and was 94 percent of the state average, \$23,129, and 69 percent of the national average, \$31,530. The 2003 PCPI reflected an increase of 5.2 percent from 2002. The 2002-2003 state change was 3.3 percent and the national change was 2.2 percent. In 1993 the PCPI of Stone was \$14,543 and ranked 22nd in the state. The 1993-2003 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Stone had a total personal income (TPI) of \$307,946\*. This TPI ranked 58th in the state and accounted for 0.5 percent of the state total. In 1993 the TPI of Stone was \$166,062\* and ranked 62nd in the state. The 2003 TPI reflected an increase of 6.1 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Stone. In 2003 net earnings accounted for 61.7 percent of TPI (compared with 61.5 in 1993); dividends, interest, and rent were 9.8 percent (compared with 12.8 in 1993); and personal current transfer receipts were 28.4 percent (compared with 25.7 in 1993). From 2002 to 2003 net earnings increased 7.4 percent; dividends, interest, and rent decreased 0.9 percent; and personal current transfer receipts increased 6.1 percent. From 1993 to 2003 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Stone increased from \$123,151\* in 2002 to \$135,734\* in 2003, an increase of 10.2 percent. The 2002-2003 state change was 5.6 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$88,537\* to the 2003 estimate was 4.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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